



CPE Credit Information

7 CPE Credits will be Awarded to Persons Completing this Program.

Delivery Method: Group - Live

Program Level: Overview. No prerequisite or advance preparation is required.

Registration: Register at <http://www.finance-concepts.com/creditrisksummit/NewYork2010>
Registration fees are listed on the registration page.

Learning Objectives:

1. Investigate an example of structural modeling of market and firm-level dynamics on the relative pricing of long maturity S&P 500 Index Options and CDX tranches
2. Evaluate the performance of various credit risk measurement models using the computation of Lorenz curve-based scores such as Accuracy Ratios or Gini Coefficients.
3. Explore the theory of pricing to acceptability developed for incomplete markets by Cherny and Madan (2009b) & applying it to marking ones' own default risk.
4. Benchmark an efficient numerical scheme for credit portfolio models
5. Understand the credit-equity relationship using the Merton, or structural, model

Program Cancellation: In the event that Standard & Poor's cancels a scheduled program, all registrants will be notified in writing. Registration fees will be refunded. In the event that a seminar is cancelled, Standard & Poor's cannot be held liable for non-refundable transportation costs. In the case of inclement weather, or acts of God, if the seminar takes place, the registration fee is not refundable.

Complaint Resolution: Any complaints should be addressed to:

Diann Nakash

Standard & Poor's, Events Marketing

55 Water Street, New York, NY 10041

Complaints can be faxed to 212.438.6698 or e-mailed directly to seminars@standardandpoors.com. Phone contact: 212.438.2800. Complaints will be handled in as timely a manner as possible.

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